



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24967.8 (0.4%)

24894 - 25022



Daily Pivots

| R3    | R2    | R1    | Pivot | S1    | S2    | S3    |
|-------|-------|-------|-------|-------|-------|-------|
| 25155 | 25088 | 25028 | 24961 | 24901 | 24834 | 24774 |

| METRICS                               | INSIGHTS                                                                                                                                                                                                                                                                               |
|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Short-Term Price Regime               | Downtrend                                                                                                                                                                                                                                                                              |
| Technical Pattern                     | None                                                                                                                                                                                                                                                                                   |
| Notable Candlestick/Bar Pattern       | Small bullish candle with shadows on either side                                                                                                                                                                                                                                       |
| Percentage of stocks above 5-Day SMA  | 40%                                                                                                                                                                                                                                                                                    |
| Percentage of stocks above 20-Day SMA | 70%                                                                                                                                                                                                                                                                                    |
| Advance-Decline Ratio                 | 2.3                                                                                                                                                                                                                                                                                    |
| Proximity to 20/50/100/200 SMA (%)    | 20-Day (0.9), 50-Day (-0.2)                                                                                                                                                                                                                                                            |
| Daily Strength Indicator(RSI)         | RSI is moving upward and is above its reference line.                                                                                                                                                                                                                                  |
| RSI Interpretation                    | It indicates a positive bias                                                                                                                                                                                                                                                           |
| Trend score                           | 2 (Mild Bullish)                                                                                                                                                                                                                                                                       |
| Quick Takeaway                        | The trend-deciding level for the day is 24961. If Nifty trades above this level, it may further rally up to 25028-25088-25155 levels. However, if it trades below 24961 levels, we may witness profit booking in the market, and the index may correct up to 24901-24834-24774 levels. |

Price Gainers

| Script ID | Price  | %Chg |
|-----------|--------|------|
| INFY      | 1532.1 | 3.0  |
| TCS       | 3140.6 | 2.8  |
| HCLTECH   | 1504.2 | 2.6  |
| WIPRO     | 253.8  | 2.1  |
| HINDALCO  | 715.9  | 1.7  |

Price Losers

| Script ID  | Price  | %Chg |
|------------|--------|------|
| ADANIENT   | 2302.9 | -1.0 |
| APOLLOHOSP | 7851.0 | -0.9 |
| NESTLEIND  | 1153.0 | -0.9 |
| BEL        | 372.1  | -0.8 |
| SBILIFE    | 1846.8 | -0.7 |

Index

CMP

Prior Day's Range

BANK NIFTY

55139.3 (0.0%)

55048 - 55306



Daily Pivots

| R3    | R2    | R1    | Pivot | S1    | S2    | S3    |
|-------|-------|-------|-------|-------|-------|-------|
| 55538 | 55422 | 55281 | 55165 | 55023 | 54907 | 54766 |

| METRICS                               | INSIGHTS                                                                                                                                                                                                                                                                            |
|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Short-Term Price Regime               | Downtrend                                                                                                                                                                                                                                                                           |
| Technical Pattern                     | None                                                                                                                                                                                                                                                                                |
| Notable Candlestick/Bar Pattern       | Doji                                                                                                                                                                                                                                                                                |
| Percentage of stocks above 5-Day SMA  | 0%                                                                                                                                                                                                                                                                                  |
| Percentage of stocks above 20-Day SMA | 25%                                                                                                                                                                                                                                                                                 |
| Advance-Dcline Ratio                  | 1.0                                                                                                                                                                                                                                                                                 |
| Proximity to 20/50/100/200 SMA (%)    | 20-Day (-0.9), 100-Day (-0.5)                                                                                                                                                                                                                                                       |
| Daily Strength Indicator(RSI)         | RSI is moving downward and is quoting below its reference line.                                                                                                                                                                                                                     |
| RSI Interpretation                    | It indicates a negative bias.                                                                                                                                                                                                                                                       |
| Trend score                           | -3 (Bearish)                                                                                                                                                                                                                                                                        |
| Quick Takeaway                        | The trend-deciding level for the day is 55165. If Bank Nifty trades above this level, it may rally up to 55281-55422-55538 levels. However, if it trades below 55165 levels, we may witness profit booking in the market, and the index may correct up to 55023-54907-54766 levels. |

Price Gainers

| Script ID  | Price | %Chg |
|------------|-------|------|
| INDUSINDBK | 770.9 | 1.4  |
| AUBANK     | 749.6 | 1.0  |
| IDFCFIRSTB | 70.3  | 0.9  |
|            |       |      |
|            |       |      |

Price Losers

| Script ID  | Price  | %Chg |
|------------|--------|------|
| CANBK      | 108.8  | -1.0 |
| FEDERALBNK | 195.0  | -0.7 |
| ICICIBANK  | 1433.2 | -0.2 |
| KOTAKBANK  | 1986.6 | -0.2 |
| AXISBANK   | 1070.0 | -0.1 |

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